

# Treasurer's Report

Dear AA Friends,

Astoundingly... we are half-way through 2017 and we celebrate a fellowship that has been transforming lives for 82 years. Our Unity Committee did an amazing job with the Founders' Day event and you all pitched in and covered almost all of the expense. The service work you do every day, every way for one another and our fellowship is incredible!

In June the Finance Committee (FC) met and validated the results from the January inventory. There was a variance of 8% in the overall count. The FC has produced recommendations which go to the Steering Committee this month, improving the procedures for inventory and the guidelines to evaluate the results. They have also made recommendations for the MIA Moving Fund- the amount, the handling and the reporting. July 8th, the FC is scheduled to do the annual financial review.

On an additional positive note, we have recently had a insurance review of our financials. The purpose was to reassess our premiums. Due to the level of oversight and compliance we now have, our premiums were reduced by \$400 /year. We owe a great deal to our Finance Committee and our 'alcoholic executive secretary.'

As a group, we are very close to reaching some of the goals that we set for ourselves. We are a bit more than \$1K short of \$25K for Prudent Reserve. This was the goal by Sept.2018. Sharon fully believes that by the next time we are together, we will be at goal. To my way of looking at things, this is truly a time to reflect on the path we have walked as a group. We had issues, we moved together to address them, we put the functions and procedures in place to ensure oversight as prevention, and we have moved forward...

We are now looking at the next set of opportunities. We get to reinvent our space and make some decisions about how we will serve the recovery community going forward into the future. The next time I get to report to you, there will be an additional line item: The MIA Moving Fund! It is my heart-felt belief that this is the next place we get to watch HP do miracles through the unity, service and fellowship of our groups.

In your service, D

Income	May-June 2017	Year to Date
Contributions	11,476.95	36,292.55
Literature Sales	16,302.97	47,297.59
Other	323.37	719.11
<b>Total Income</b>	<b>28,103.29</b>	<b>84,309.25</b>
Cost of Goods Sold	10,888.79	32,286.06
<b>Net Income</b>	<b>17,214.50</b>	<b>52,023.19</b>
<b>Expenses</b>		
Program Services	956.70	1,972.99
Operational Expenses (Payroll included)	17,359.31	45,846.17
<b>Total Expenses</b>	<b>18,316.01</b>	<b>47,894.70</b>
<b>Net Income</b>	<b>-1101.51</b>	<b>4128.49</b>
<b>Prudent Reserve</b>	<b>750.00</b>	<b>23,979.33</b>